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This bill extends the TIF law's five-year rule to eight years for the Greens of Anoka redevelopment TIF district in Anoka. It does this by deeming the district to be certified on June 29, 2012, rather than its actual certification date three days later on July 2, 2012.

Background information. The five-year rule requires TIF development authorities to complete funded, in-district development activities within a five-year period starting with certification of the district. After the period has run, the in-district share of the increments (75 percent of increments for a redevelopment district) may only be used to pay off outstanding bonds and contracts incurred during the five-year period. During the Great Recession, the legislature extended the five-year period because of the greater difficulty of completing developments. This was done in two different laws that applied to districts certified during different periods of time shown in the table below.

Year Enacted	District certified during period covered	5-year Rule extended to
2009	June 30, 2003 to April 20, 2009	10 years
2014	April 20, 2009 to June 30, 2012	8 years

Thus, the section allows the Greens of Anoka district to qualify under the second set of these extensions, even though its certification occurred three days outside of the required window.