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This bill would establish a grant program for qualifying shrimp producers. The Minnesota Department of Agriculture (MDA) would administer the program in a manner similar to the existing Advanced Biofuel Production Incentive Program. An eligible shrimp producer must begin shrimp production after July 1, 2019, and before June 30, 2025, and acquire at least 80 percent of its pelletized shrimp feed from within Minnesota.

An eligible shrimp producer would receive 69 cents per pound of shrimp produced for up to five years, with the maximum annual incentive payment limited by a statutory appropriation of up to \$5,000,000.