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**Subject:** Housing; rental assistance program for homeless and highly mobile students

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## Overview

Creates a rental assistance program for homeless and highly mobile students.  
Appropriates money for Minnesota housing finance agency programs.

### Section

- 1 and 2** Modifies the housing trust fund and family homeless prevention and assistance program requirements to create a rental assistance program for highly mobile students. Targets unaccompanied homeless youth and families with children eligible for enrollment in prekindergarten through grade 12 academic programs who are homeless or have overcrowded, unaffordable, unstable, or inadequate housing. Provides such people assistance that may include rental subsidies, case management, and housing navigation, in order to boost school attendance.
- 3** **Appropriations.** Appropriates money to the following Minnesota Housing Finance Agency programs:
- \$16,471,000 per year to the housing trust fund, of which \$4,000,000 per year is for the rental assistance to highly mobile students program created in sections 1 and 2;
  - \$10,019,000 per year for family homelessness prevention programs, of which \$1,000,000 per year is for the school stability program;
  - \$500,000 per year for competitive grants to programs that provide intensive financial education to potential first time homeowners;
  - \$5,088,000 per year for rental assistance for people with mental illnesses and their families, to prevent homelessness;

**Section**

- \$3,385,000 per year for home ownership assistance programs, like down payment assistance; and
- \$15,925,000 per year for the housing challenge program that builds and preserves affordable housing.