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Modifies the workforce and affordable homeownership development program under Minnesota Statutes, section 462A.38 to allow for loans as well as grants and to allow awards to cities and tribal governments, in addition to nonprofits, cooperatives, and community land trusts. Makes technical clarifications. Establishes a workforce and affordable homeownership development account in the housing development fund, the contents of which are statutorily appropriated to the workforce and affordable homeownership development program as a supplement to traditional sources of funding. Requires, for fiscal years 2019 to 2027, the deposit into this new account of an amount defined by the year-over-year increase in the mortgage registry and deed taxes. Instructs that all loan repayments under this program are also to be made into the new account, so as to become revolving funds.