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This bill regulates proceeds received by a political committee from the sale of goods or services. The bill does not restrict the activities of principal campaign committees, political funds, or party units.

A political committee that sells goods or services must record and report those sales as a contribution, in the same manner as provided in current law for other contributions (the sale of a good or service for less than \$20 would qualify as an “anonymous” contribution).

A political committee is prohibited from using sale proceeds to make a political contribution to another entity, except for a contribution to an independent expenditure political committee or fund.

The committee would be required to disclose to buyers, prior to a sale, that proceeds may be used for political purposes.