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Creates the snow angel competitive grant program to fund capital improvements to skiing facilities. Requires projects applying for funding to have at least some nonstate money committed, and projects should be designed to have positive regional economic impact. Directs the commissioner of employment and economic development to consult with industry representatives to set up the program and to favor applications with the greatest regional economic impact (as calculated for all applications by a standard method) and those with the greatest portion of the cost being covered by nonstate resources. Requires, to the extent practical, that 70 percent of grant funds be spent on projects outside of the 11-county metropolitan area. Appropriates \$4,000,000 as onetime funding for the program, up to \$75,000 of which may be used for program administration.