HOUSE RESEARCH

- Bill Summary :

File Number: H.F. 3051 **Date:** March 6, 2018

Version: The delete-everything amendment (H3051DE1)

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Subject: Loan forgiveness program appropriations

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Overview

The 2017 omnibus higher education bill appropriated funds to the Office of Higher Education for four loan forgiveness programs. H.F. 3051 clarifies that the funds received for the loan forgiveness programs are for transfer to the respective accounts for the programs in the special revenue fund.

Section

- 1 **Creation of account.** Specifies that the aviation degree loan forgiveness account is in the special revenue fund.
- **Fund established.** Specifies that the teacher shortage loan forgiveness repayment account is in the special revenue fund.
- Establishment; administration. Adds statutory language creating a large animal veterinarian loan forgiveness account in the special revenue fund. Minnesota Management and Budget has already established this account under its existing statutory authority.
- **Appropriations riders.** Specifies that the 2018 appropriations for the following programs are for transfer to their respective accounts in the special revenue fund:
 - The Teacher Shortage Loan Forgiveness Program
 - The Large Animal Veterinarian Loan Forgiveness Program
 - The Agricultural Educators Loan Forgiveness Program
 - The Aviation Degree Loan Forgiveness Program