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This bill modifies the campaign finance public subsidy program, in two ways:

1. It removes the political party account designations on the tax checkoff, leaving only the general state elections campaign account for providing the subsidies to candidates (in addition to the tax checkoff, this account gets a \$1.02 million statutory appropriation for each general election cycle).
2. It eliminates the requirement that candidates must qualify for the public subsidy program by meeting a threshold of minimum contributions.

Apart from elimination of the party account allocation, the bill does not impact the way the funds are allocated to qualifying candidates, which is based on the office they seek.

The bill includes a conforming change related to the definition of "minor party" for purposes of the political contribution refund program.