

HOUSE RESEARCH

Bill Summary

File Number: H.F. 3811
Version: As introduced

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Authors: Hertaus and others

Subject: Individual income tax rate reduction.

Analyst: Sean Williams (sean.williams@house.mn);
Joel Michael (joel.michael@house.mn)

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H.F. 3811 reduces each of the four individual income tax brackets by 1 percentage point. The new rates under the bill would be 4.35%, 6.05%, 6.85%, and 8.85%. The bill additionally updates the tax brackets in statute to correspond to their tax year 2018 values under current law. This does not change the brackets, it only updates the numbers in statute to correspond to their values in tax year 2018.

Bracket for Married Couples Filing Jointly (TY 2018)	Old Law	H.F. 3811
\$0 to \$37,850	5.35%	4.35%
\$37,850 to \$150,380	7.05%	6.05%
\$150,380 to \$266,700	7.85%	6.85%
\$266,700 and greater	9.85%	8.85%
Bracket for Single Filers (TY 2018)	Old Law	H.F. 3811
\$0 to \$25,890	5.35%	4.35%
\$25,890 to \$85,060	7.05%	6.05%
\$85,060 to \$160,020	7.85%	6.85%
\$160,020 and greater	9.85%	8.85%
Bracket for Heads of Household (TY 2018)	Old Law	H.F. 3811
\$0 to \$31,880	5.35%	4.35%
\$31,880 to \$150,380	7.05%	6.05%
\$150,380 to \$266,700	7.85%	6.85%
\$266,700 and greater	9.85%	8.85%