

HOUSE RESEARCH

Bill Summary

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Authors: Rosenthal and others

Subject: Sales tax exemption for bullion coin

Analyst: Pat Dalton

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Provides a sales tax exemption for “bullion coins” which are defined as any coin containing silver, gold, platinum, palladium, or other precious metal. The definition references the definition in Minnesota Statutes Chap. 80C which regulates bullion products dealers.

Effective for sales and purchases made after June 30, 2017.