## House Research

## -Bill Summary -

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**Authors:** Franson and others

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## **Section**

Nonprofit corporation powers. Amends § 144.581, subd. 1. Amends a subdivision specifying the powers of a governmental entity that owns or operates a hospital, to allow the governmental entity to invest hospital funds in a security recommended by an investment adviser, bank, or trust company, provided the funds are invested according to written investment policies and procedures established by the governmental entity.