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This bill removes the requirements that the employer certify that it would not have hired the intern without the internship credit, and that an internship required under an academic program does not qualify for the credit. Effective beginning in tax year 2017.

Background. The Greater Minnesota Internship Tax Credit Program provides a refundable income and corporate franchise tax credit to employers of post-secondary student interns at locations outside the 11-county metro area (Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, and Wright counties). The credit equals 40 percent of compensation paid to the intern, up to a maximum of \$2,000. Employers and students must meet various program requirements.