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For property tax purposes, this bill would classify as Class 2a agricultural land any property where shrimp are bred for sale and consumption if the parcel is at least ten contiguous acres in size and located in an area zoned for agricultural uses. Qualifying land would be classified as Class 2a beginning in assessment year 2018.

Under current law, comparable land used to breed fish for sale and consumption is Class 2a. In general, Class 2a property has a classification rate of 0.5 percent of market value if part of an agricultural homestead, and one percent of market value otherwise.