

# HOUSE RESEARCH

## Bill Summary

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**Subject:** Disabled veterans homestead exclusion

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Under current law, qualifying disabled veterans are able to receive a market value exclusion on their homestead. Veterans with a 100% permanent and total disability rating may exclude up to \$300,000 of market value, while veterans who have a disability rating of 70% or higher are able to exclude up to \$150,000. HF 1123 increases the maximum exclusion amount by 10% for each benefit level, so that the new maximum amounts are \$330,000 and \$165,000 respectively.