

File Number: H.F. 1123

Date: March 2, 2018

Version: As amended (H1123DE1)

Authors: Davnie and others

Subject: Disabled veterans homestead exclusion

Analyst: Christopher Kleman (christopher.kleman@house.mn)

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd/.

Under current law, qualifying disabled veterans are able to receive a market value exclusion on their homestead. Veterans with a 100% permanent and total disability rating may exclude up to \$300,000 of market value, while veterans who have a disability rating of 70% or higher are able to exclude up to \$150,000. HF 1123 increases the maximum exclusion amount by 10% for each benefit level, so that the new maximum amounts are \$330,000 and \$165,000 respectively.