## HOUSE RESEARCH

## - Bill Summary -

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**Version:** First engrossment

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**Subject:** Residential PACE Financing

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This bill requires the commissioner of commerce to convene a group of interested stakeholders to make recommendations for consumer protection legislation related to the state's energy improvement financing program for single- and multi-family housing, commonly referred to as "PACE."

The group's membership consists of representatives from a variety of public and private entities with an interest in the program. Specific topics that the group must consider are contained in the bill.

A legislative report by January 15, 2018 is required.

The bill also suspends operation of the residential PACE program until legislation is enacted providing consumer protections for program participants.