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## Overview

This bill makes technical changes regarding the Commerce Fraud Bureau, removes a notification requirement for insurance companies that receive certain penalties, and provides that renewal of a property or automobile insurance policy by an entity affiliated with the insurance company that issued the policy is not a nonrenewal or cancellation.

### Section

- 1**     **Protection of identities.** Requires the Commerce Fraud Bureau to withhold public access to data on individuals when the data would reveal the identity of a mandated reporter under section 60A.952.
- 2**     **Administrative penalty for insurance fraud.** Allows the commissioner of commerce to order restitution to a company for the cost of an investigation in connection with insurance fraud.
- 3**     **Requirement.** Removes the requirement that an insurance company notify the commissioner of commerce when the insurance company has a penalty imposed against it by a different state for violating the insurance laws of the other state.
- 4**     **Renewal of insurance policy.**
  - Subd. 1. Renewal with altered rates.** Makes technical changes.
  - Subd. 2. Renewal by affiliated entity.** Defines “affiliated entity” as an entity that is owned by the same insurance holding company as the insurance company that issued the policy. Provides that an insurance company can renew a policy through an

**Section**

affiliated entity if certain requirements are met, including that the policyholder receives a disclosure.

- 5       **Renewal by affiliated entity.** Provides that the renewal of a policy through an affiliated entity in compliance with section 4 is not a nonrenewal, reduction in limits of coverage, elimination of coverage, or cancellation.
- 6       **General regulations.** Provides that the renewal of a policy through an affiliated entity in compliance with section 4 is not governed by this section.
- 7       **Definition.** Defines “automobile theft” to include automobile-related theft.
- 8       **Peace officer.** Defines “peace officer” to include a peace officer with the Commerce Fraud Bureau.
- 9       **Effective date.** Sections 1 to 8 are effective the day following final enactment.