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Authors: Torkelson

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Analyst: Christopher Kleman (christopher.kleman@house.mn)

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HF 3503 modifies the disabled veterans homestead exclusion by allowing a veteran with a 100% disability rating, but not the 100% total and permanent rating, to receive the higher exclusion amount under the program. Currently, veterans with a disability rating over 70%, which includes a veteran at 100% if the veteran is not totally and permanently disabled, are eligible for \$150,000 exclusion, while only 100% percent totally and permanently disabled veterans qualify for and exclusion of \$300,000.

This bill would also eliminate the eight-year limit on the spousal carryover of the benefit.

HF 3503 also includes language related to the new spousal benefit enacted last year. Once the bill is updated to the current statutory language, this provision will be deleted.