HOUSE RESEARCH

- Bill Summary -

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Subject:	Motor vehicle salvage titles	
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This bill broadens the situations when a salvage title is required to be obtained for a motor vehicle. A salvage title would be required for (1) all vehicles acquired by a vehicle insurer as part of paying a damage claim, and (2) vehicles acquired by a person that are titled out of state and any of the following applies:

- the vehicle had been acquired by an insurer as part of paying a damage claim,
- the vehicle has repair costs in excess of its value, or
- the vehicle has an out-of-state salvage title.

Currently, a salvage title is only required in the above circumstances for vehicles classified as "late-model" (vehicles five years old or newer) or "high-value" (vehicles worth over \$9,000 before being damaged, or older vehicles having a gross weight of over 26,000 pounds).