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Overview

This bill amends chapter 515B, the Minnesota Common Interest Ownership Act, and clarifies the rights of renters who are renting units in a building that is being converted to a common interest community or where the declaration or plat has been changed to allow for the individual sale of units.

Section

- 1 **Definitions.** Amends the definition of “conversion property” to include real estate that is used for multifamily rentals and where changes to the declaration or plat will allow for the sale of dwellings as individual units. This section also amends the definition of “residential use” to clarify that it does not include multifamily rentals in a condo or planned community where the dwellings are not individual units or separate parcels of real estate.
Effective date. This section is effective the day following final enactment.
- 2 **Conversion property.** Provides that when a declaration or plat is modified to allow for the sale of dwellings as individual units, then the occupant must be provided 120 days and notice as required by this section, and cannot be required to vacate except for the nonpayment of rent or for repairs and maintenance without the intent to offer the unit for sale.
Effective date. This section is effective the day following final enactment.