HOUSE RESEARCH

- Bill Summary -

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This bill amends a formula used by the Metropolitan Council to allocate a portion of revenue from the motor vehicle sales tax (MVST) to suburban transit providers (opt-outs) as well as to distribute the revenue among those providers. It increases the percent share of MVST used in the formula calculations from 3.74 percent to 6.25 percent, which has the effect of increasing the minimum amount required to be allocated to and among the opt-outs.