## HOUSE RESEARCH

## -Bill Summary-

File Number: Version:	H.F. 3957 Date: March 23, 2018 As introduced
Authors:	Fabian
Subject:	Modifying restrictions on local government loan repayment funds
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Retroactively allows funds received by a local government from loan repayments under the Minnesota Investment Fund to be committed to a business revolving loan fund partially funded by the federal government, until July 1, 2018. Clarifies that funds committed in this way may then be used for any purpose allowed by the federal program that provided that partial funding.