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H.F. 4186 provides that the class rate on owner-occupied property within a community land trust is reduced from 1 percent to 0.75 percent, which is the rate for class 4d low-income apartments (in addition to the property qualifying for the homestead market value exclusion). H.F. 4186 also provides that the class rate on rental units within a community land trust is reduced from 1.25 percent to 0.75 percent, which is the rate for class 4d low-income apartments.