

Subject African Economic Development Solutions appropriation

Authors Moran and others

Analyst Anna Scholin

Date February 15, 2019

Overview

This bill makes a onetime appropriation of \$2,000,000 in fiscal year 2020 from the general fund for a grant to African Economic Development Solutions. \$1,500,000 of the funds will be used to create a business revolving loan fund and \$500,000 will fund business development, entrepreneur training, technical assistance, and other services to support new businesses.

In the 2017 jobs omnibus law, African Economic Development Solutions shared a \$300,000 onetime appropriation through the East Side Enterprise Center with three other organizations, all doing comparable work to that proposed in H.F. 463. There was a similar appropriation in the 2015 jobs omnibus law.