

**Subject** Redevelopment grants and demolition loans appropriation

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## Overview

This bill appropriates \$6,000,000 in fiscal year 2020 and the same amount in fiscal year 2021 from the general fund for redevelopment grants and demolition loans. These are programs that provide funding for local governments to redevelop sites in order to promote economic development.

The 2016 Jobs Omnibus law appropriated \$2,000,000 in fiscal year 2017 for redevelopment grants and demolition loans.