

**Subject** Minnesota investment fund appropriation

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## Overview

This bill appropriates \$10,500,000 in fiscal year 2020 and the same amount in fiscal year 2021 from the general fund for the Minnesota investment fund. This program provides grants and loans that support private-sector job creation or retention.

The 2017 Jobs Omnibus law appropriated \$12,500,000 in fiscal year 2018 and the same in fiscal year 2019 to the Minnesota job creation fund. However, \$4,700,000 of the fiscal year 2018 appropriation was dedicated to specific projects selected by the legislature.