

H.F. 1201

As introduced

Subject Higher education: aviation degree loan repayment program

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Overview

This bill modifies several requirements of the aviation degree loan repayment program. It also appropriates money for the program in the fiscal year 2020-2021 biennium.

Summary

Section	Description
1	Definitions.
	Changes definitions for "qualified aircraft technician," "qualified education loan," and "qualified pilot."
2	Eligibility.
	Requires applicant to agree to serve a five-year work obligation in Minnesota. The current language requires a "minimum one-year" obligation.
3	Loan forgiveness.
	Increases penalties for failure to verify proper use of disbursed funds in the final year of eligibility. Increases time for verification.
4	Appropriation.
	Appropriates \$50,000 in each year of the fiscal year 2020-2021 biennium for the program.

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