

H.F. 1642

As Amended by H1642A2

Subject Historic Structure Rehabilitation credit sunset and assignment

Authors Youakim and others

Analyst Sean Williams

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Summary

H.F. 1642 makes two changes to the Minnesota Historic Structure Rehabilitation Credit:

- The credit is currently schedule to sunset, effective for fiscal year 2021. The bill repeals the sunset.
- Project developers are currently permitted to assign the credit certificates they earn to another taxpayer. The bill permits taxpayers who have been assigned a credit to reassign it.