

Subject Public Employees Retirement Association increased employer contributions funding from state aid to local governments extended

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Date March 25, 2019

Overview

This bill extends the sunset of the aid paid by the commissioner of revenue to local governments for their employer contributions to the Public Employees Retirement Association until the earlier of:

- June 30 of the fiscal year after the year in which the general employees retirement plan (GERP) is fully funded; or
- June 30, 2048.

This bill is effective the day following final enactment.