

Subject Child Care Site Assistance Grants

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Overview

This bill creates a child care site assistance grant program and appropriates money for the program.

Summary

Section	Description
1	<p>First Children’s Finance child care site assistance; appropriation.</p> <p>Subd. 1. Appropriation. Appropriates \$2,500,000 in fiscal year 2020 and \$2,500,000 in fiscal year 2021 from the general fund to the commissioner of human services for a grant to First Children’s Finance to make loans to improve child care or early childhood education sites, or loans to plan, design, and construct or expand licensed and legal unlicensed sites to increase the availability of child care or early childhood education.</p> <p>Subd. 2. Financing program. Lists uses for the funding and requires First Children’s Finance to establish the terms and conditions for loans.</p> <p>Subd. 3. Reporting. Requires First Children’s Finance to report to the commissioner of human services regarding projects supported by the financing, an account of loans made during the calendar year, the program’s assets and liabilities, and an explanation of administrative expenses. Also requires First Children’s Finance to annually submit to the commissioner a copy of the report of an independent audit.</p>