

Subject Contractor recovery fund

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Summary

Allows residential clients of solar installers, retroactive to January 1, 2016, to file claims against the contractor recovery fund even when the solar installer was not a licensed residential contractor or remodeler.

The contractor recovery fund is funded through license fees on residential contractors and remodelers and compensates homeowners for losses caused by a contractor's fraudulent, deceptive, or dishonest practices, conversion of funds, or failure of performance. To make a claim on the contractor recovery fund, a homeowner must have a final court judgment against the contractor. Compensation is limited to \$75,000 per homeowner and \$300,000 in total claims against any single contractor.