

Subject Gambling combined net receipts rates adjusted

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Date February 26, 2019

Overview

This bill reduces the graduated rates of the combined net receipts tax that is imposed on the net receipts from electronic and paper pull-tabs, electronic linked bingo, and tipboards. This bill also strikes obsolete language that modified the combined net receipts tax rates for fiscal year 2016.

This bill is effective July 1, 2019.

Summary

Section	Description
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1	Combined net receipts tax
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This section reduces the tax imposed at graduated rates, as follows:

- from 9% to 6% in the first bracket;
- from 18% to 12% in the second bracket;
- from 27% to 18% in the third bracket; and
- from 36% to 24% in the fourth bracket

This section also reduces the base amounts that are added to each bracket before applying the corresponding reduced rate.