

Subject Construction sales tax exemption for redevelopment of the Duluth Central High School site

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Date February 4, 2019

Overview

Provides a sales tax exemption for materials and supplies used in and equipment incorporated into a redevelopment project on the site of the former Duluth Central High School. The exemption is limited to \$5 million and only applies if the redevelopment returns the property to the property tax rolls. Effective for purchases made between June 30, 2019, and January 1, 2021.

Summary

Section	Description
1	Former Duluth Central High School. Provides a construction exemption for a private redevelopment project on the site of the former Duluth Central High School. The exemption is limited to \$5 million and only applies if the redevelopment returns the property to the property tax rolls. The tax is paid at the time of purchase and refunded as provided in sections 2 - 4. Effective for purchases made between June 30, 2019, and January 1, 2021.
2 - 4	Refund. Provides for the refund of taxes paid upfront on the project in section 1. The person eligible for the refund is the owner or developer of the project.