

Subject Minnesota Premium Security Plan

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Overview

This bill requires reports relating to the Minnesota premium security plan (reinsurance) and extends its funding.

Summary

Section	Description
1	<p>Reports.</p> <p>Requires the Minnesota Comprehensive Health Association (“MCHA”), to submit reports relating to the Minnesota premium security plan quarterly and annually to the legislative committees with jurisdiction over commerce and health. Requires all reports to be made publicly available, and requires the annual report to be available by November 1 or within 60 days of the final disbursement of reinsurance payments. Requires the report to include certain information.</p>
2	<p>Minnesota premium security plan funding.</p> <p>Changes the date by which MCHA must transfer all unspent funds for the Minnesota premium security plan from June 30, 2021, to June 30, 2025.</p>
3	<p>Transfers.</p> <p>Requires the commissioner of management and budget to use funds remaining at the end of 2019 in the Minnesota premium security plan account to continue the program through 2022.</p>

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