

H.F. 914

As introduced

Subject Financial institutions licensing and renewal fees

Authors Mahoney and others
Analyst Larie Ann Pampuch

Date March 11, 2019

Overview

This bill requires fees paid by financial institutions for licensing and renewal by the Department of Commerce to be deposited in the financial institutions account in the special revenue fund. Currently, fees for the licensing and renewal of financial institutions are deposited in the general fund.

Funds are appropriated annually to the commissioner of commerce for the assessment and examination of financial institutions.