

**Subject** Higher education: aviation degree loan repayment program

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## Overview

This bill modifies several requirements of the aviation degree loan repayment program. It also appropriates money for the program in the fiscal year 2020-2021 biennium.

## Summary

Section	Description
1	<b>Definitions.</b> Changes definitions for “qualified aircraft technician,” “qualified education loan,” and “qualified pilot.”
2	<b>Eligibility.</b> Requires applicant to agree to serve a five-year work obligation in Minnesota. The current language requires a “minimum one-year” obligation.
3	<b>Loan forgiveness.</b> Increases penalties for failure to verify proper use of disbursed funds in the final year of eligibility. Increases time for verification.
4	<b>Appropriation.</b> Appropriates \$50,000 in each year of the fiscal year 2020-2021 biennium for the program.