

**Subject** Economic development  
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## Overview

Modifies various requirements of the Minnesota investment fund and the jobs training grants program.

## Summary

Section	Description
1	<b>Grant limits.</b> Increases the maximum grant from the Minnesota investment fund from \$1,000,000 to \$2,000,000, allowing grants of up to \$2,000,000 for projects that create at least 150 new jobs and invest at least \$25,000,000.
2	<b>New job.</b> Modifies the requirements for jobs under the jobs training grants program. Eliminates the requirement that jobs be located outside the seven-county metropolitan area and adds a requirement that the job be with a manufacturing or technology employer.
3	<b>Grant limits.</b> Adds a maximum grant limit of \$400,000 per project under the jobs training grants program.
4	<b>Allocation.</b> Modifies the jobs training grants allocation process so that 50 percent of the available funds are reserved for projects outside of the seven-county metropolitan area until after March 31 of each fiscal year.
5	<b>Job training grant program; appropriations.</b> Appropriates \$3,000,000 in fiscal year 2020 and the same amount in fiscal year 2021 from the workforce development fund for the jobs training grants program.



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