

H.F. 2151

As amended by H2151A1

Subject Regional Center for Entrepreneurial Facilitation appropriation

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Overview

This bill appropriates \$150,000 in fiscal year 2020 and the same amount in fiscal year 2021 from the general fund for a grant to the Regional Center for Entrepreneurial Facilitation. Requires funds to be used on entrepreneur and small business development direct professional business assistance services in nine counties in south central Minnesota, including payment of overhead costs and help for people considering starting a business, underserved populations, agricultural businesses, and students. Mandates a 100 percent nonstate match before dispersing funding and rolls over funds from the first year to the second if unspent. Stipulates that grant recipients must report to the commissioner annually by February 1 on grant services and outcomes, information which the commissioner shall forward as a report to the legislature by April 1 each year.