

- Subject Renter's credit: automated system for certificates of rent paid
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Overview

H.F. 2286 requires the Department of Revenue to develop an automated electronic system that landlords could use to generate certificates of rent paid. The system would also capture basic information about the rental unit, such as the number of bedrooms, whether utilities are included in the rent, and the location of the rental unit.

The bill would additionally require the department to publish an annual report on rents paid in Minnesota using information captured from the automated system.

Summary

Section	Description
1	Rent certificates. Requires the commissioner to develop and implement an electronic system for generating certificates of rent paid for the property tax refund program. The system must be ready for use for certificates of rent paid (CRP) for 2020 rents.
	Requires owners and managing agents to use the system to generate CRPs beginning with CRPs for 2021 rents.
	Subd. 1. Owner or managing agent to furnish rent certificate. Beginning with CRPs for rents paid in 2021, requires property owners or managing agents to use the automated system to generate CRPs. Requires the commissioner to retain data collected as long as is necessary to ensure compliance.
	Subd. 2. Rental market information. Beginning with CRPs for 2021 rents, requires landlords to provide the commissioner with information on the number of bedrooms in the rental unit, whether utilities are included in the rent amount, whether the renter paid a different rent amount due to a subsidy, and the city, county, and five-digit zip code of the rental unit.
	Subd. 3. Automated system for CRP. Requires the Department of Revenue to develop and implement an electronic system for generating CRPs. The system must be available for use for CRPS for rents paid in 2020.

Section Description

Requires the system to be able to capture the rental market information required under subdivision 2.

2 Annual report on rents paid in Minnesota.

Requires the Department of Revenue to publish an annual report on rents paid in Minnesota using the data collected by the automated system required under section 1. The report must include aggregated summary data on rents, broken out the number of bedrooms in the unit, and geographic region.

The report must include average and median rent amounts and year-to-year changes in rent paid.

The department must submit the report to the tax, property tax, and housing committees of the legislature on March 15, 2022, and every following March 15.

3 Automated renter's credit system; appropriation.

Appropriates an unspecified amount to the commissioner of revenue to develop the automated system required under section 1 of the bill.



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