

Subject HCBS employee scholarship and loan forgiveness program

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Date February 24, 2020

Overview

This bill modifies the home and community-based services employee scholarship program to also allow participating home and community-based services providers to use the funds to repay qualified educational loans of their employees and to cover expenses for licensure as an assisted living director.

Summary

Section	Description
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1	Home and community-based services employee scholarship and loan forgiveness program.
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Amends § 144.1503. Modifies the existing home and community-based services (HCBS) employee scholarship program to also allow providers of older adult services that establish a scholarship and loan forgiveness program to use the funds to repay the qualified educational loans of employees and to cover expenses for licensure as an assisted living director. (Current law allows participating providers to fund employee scholarships.) Requires the employee's educational loans to be for a course of study expected to lead to career advancement with the provider or in the field of long-term care, or that leads to licensure as an assisted living director. Includes loan forgiveness in subdivisions governing provider eligibility, program requirements, participating providers, provider applications, the selection process, and reporting requirements.