

H.F. 3397

First engrossment

Subject Real property ownership and tax-forfeited land

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Summary

Section Description

1 Receipts for payments; certification by county auditor.

Makes clarifying changes.

Effective date. This section is effective for purchases made on or after July 1, 2020.

2 [282.302] Conveyance of deed upon certification.

Subd. 1. Conveyance to record owner. Requires the commissioner of revenue to issue a quitclaim deed to the record owner upon receipt of the certification of the county auditor received after tax-forfeited land has been sold.

Effective date. This section is effective for purchases made on or after July 1, 2020.

Subd. 2. Sales to personal representatives, heirs, or devisees. Clarifies that a deed issued under subdivision 1 must state the record owner's estate as grantee if a tax-forfeited sale is made to a personal representative, heir, or devisee and the owner is deceased at the time of the redemption period or certification under section 1.

Effective date. This section is effective for purchases made on or after July 1, 2020.

3 [282.303] Assignment of installment contract.

Requires a state deed to use the name of an assignee as the grantee if the owner at the time of the expiration of the redemption period assigns an installment contract used to repurchase.

Effective date. This section is effective for purchases made on or after July 1, 2020.

4 [282.304] Recordation of deed; default.

Requires a quitclaim deed under section 282.302 to be sent to the county auditor to be recorded before it is forwarded to the grantee. Provides that a failure to make a

Section Description

payment required by this chapter is a default and will result in a sale, subject to cancellation.

Effective date. This section is effective for purchases made on or after July 1, 2020.

5 **Definitions.**

Makes clarifying changes. Adds a common interest community or master association that has a lien on a residence in foreclosure to definition.

Effective date. This section is effective July 1, 2020.

6 Foreclosed homeowner.

Makes clarifying changes.

Effective date. This section is effective July 1, 2020.

7 Foreclosure reconveyance.

Makes clarifying changes.

Effective date. This section is effective July 1, 2020.



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