

H.F. 3454

As introduced

Subject Rehabilitation loans for manufactured housing

Authors Sauke and others

Analyst Mary Mullen

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Summary

This bill extends the use of rehabilitation housing loans through the Minnesota Housing Finance Agency to the rehabilitation and replacement of manufactured housing. The existing law allows the Minnesota Housing Finance Agency to make loans to low- and moderate-income homeowners or properties where low- and moderate-income families reside to rehabilitate owner-occupied housing. This bill also removes the requirement that the loan cannot exceed 110 percent of the market value.