

Subject Federal aid, COVID-19

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Summary

This bill establishes a new Coronavirus Relief Federal Fund in the state treasury. Staff at Minnesota Management and Budget (MMB) would deposit in this fund all federal aid received by the state under Title V of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, Public Law 116-136. MMB would close this new fund once all the aid has been spent.

Under current law and this bill, money in the new fund would be appropriated to the executive branch under Minnesota Statutes, section 4.07, subdivision 3, and subject to Legislative Advisory Commission review under Minnesota Statutes, section 3.3005.