

# H.F. 418

As Introduced

Subject Real property ownership and tax-forfeited land

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# **Summary**

## **Section Description**

1 Receipts for payments; certification by county auditor.

Makes clarifying changes.

Effective date. This section is effective for purchases made on or after July 1, 2021.

2 [282.302] Conveyance of deed upon certification.

**Subd. 1. Conveyance to record owner.** Requires the commissioner of revenue to issue a quitclaim deed to the record owner upon receipt of the certification of the county auditor received after tax-forfeited land has been sold.

**Subd. 2. Sales to personal representatives, heirs, or devisees.** Clarifies that a deed issued under subdivision 1 must state the record owner's estate as grantee if a tax-forfeited sale is made to a personal representative, heir, or devisee and the owner is deceased at the time of the redemption period or certification under section 1.

Effective date. This section is effective for purchases made on or after July 1, 2021.

3 [282.303] Assignment of installment contract.

Requires a state deed to use the name of an assignee as the grantee if the owner at the time of the expiration of the redemption period assigns an installment contract used to repurchase.

Effective date. This section is effective for purchases made on or after July 1, 2021.

4 [282.304] Recordation of deed; default.

Requires a quitclaim deed under section 282.302 to be sent to the county auditor to be recorded before it is forwarded to the grantee. Provides that a failure to make a payment required by this chapter is a default and will result in a sale, subject to cancellation.

Effective date. This section is effective for purchases made on or after July 1, 2021.

## **Section Description**

#### 5 **Definitions.**

Makes clarifying changes. Adds an association of apartment owners, common interest community, or master association that has a lien on a covered residence to definitions. Adds apartment and property subject to a contract for deed to definition of covered residence.

Effective date. This section is effective the day following final enactment.

#### 6 Foreclosed homeowner.

Makes clarifying changes.

Effective date. This section is effective the day following final enactment.

# 7 Foreclosure reconveyance.

Makes clarifying changes.

Effective date. This section is effective the day following enactment for all contracts entered into on or after that date.

#### 8 Violations.

Makes clarifying changes.

Effective date. This section is effective the day following final enactment.

#### 9 Remedies.

Makes clarifying changes.

Effective date. This section is effective the day following final enactment.

## 10 Owner.

Makes clarifying changes.

Effective date. This section is effective the day following final enactment.

#### 11 Property reconveyance.

Makes clarifying changes.

Effective date. This section is effective the day following final enactment.

### 12 Equity purchaser.

Makes clarifying changes.

## **Section Description**

Effective date. This section is effective the day following final enactment.

#### 13 Resale.

Makes clarifying changes.

Effective date. This section is effective the day following final enactment.

#### 14 Covered residence.

Makes clarifying changes.

Effective date. This section is effective the day following final enactment.



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