

H.F. 819

As amended by H0819DE1

Subject Redevelopment funding**Authors** Koegel**Analyst** Anna Scholin**Date** March 4, 2022**Summary**

Modifies the 2021 omnibus law to appropriate \$8,000,000 in fiscal year 2023 to the commissioner of employment and economic development for redevelopment grants and demolition loans. These programs help development authorities finance demolishing and redeveloping blighted properties. Requires the commissioner to prioritize applications from development authorities located in low-income areas in fiscal year 2023, and also provides those authorities with a one-year exemption to the local match requirements.

The 2021 omnibus law allows the commissioner discretion to use some of the \$10,028,000 appropriated to the Minnesota investment fund in fiscal year 2023 for the redevelopment programs instead, but provided no direct funding to them.