

**H.F. 2306**

As amended by H2306A1

**Subject** Small business growth acceleration program

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**Summary**

Appropriates \$800,000 in fiscal year 2023 for a grant to Enterprise Minnesota, Inc. for the small business growth acceleration program. This program serves manufacturing related companies with 250 or fewer employees and funds technology and business improvements, though no company can receive more than \$50,000 per year and there is a matching requirement based on the size of the company.

In the 2021 omnibus law, Enterprise Minnesota, Inc. received no appropriation, but in the 2019 omnibus law, it received a onetime appropriation of \$450,000 each year from the general fund for the small business growth acceleration program and in the 2017 omnibus law, it received a onetime appropriation of \$875,000 each year from the general fund and \$300,000 each year from the workforce development fund for that same program.