

H.F. 2342

First Engrossment

Subject Debt management and debt settlement service providers

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Overview

This bill adds to the entities and persons exempt from regulation as debt management and debt settlement service providers.

Summary

Section Description

1 Debt management service provider.

Exempts certified public accountants, CPA firms licensed under chapter 326A, enrolled agents, and enrolled agent firms from the definition of "debt management services provider."

2 Enrolled agent.

Defines "enrolled agent."

3 Enrolled agent firm.

Defines "enrolled agent firm."

4 Debt settlement services provider.

Exempts enrolled agents and enrolled agent firms from the definition of "debt settlement services provider."

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