

Subject Grain buyers  
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Date February 18, 2022

## Summary

This bill would exempt additional licensed grain buyers from the requirement to file a bond and submit annual financial statements to the Minnesota Department of Agriculture. Under current law, grain buyers who purchase less than \$100,000 of grain annually and pay upon delivery are exempt from these requirements. The bill would increase this threshold to \$250,000.

Grain buyers include elevators, feed mills, ethanol plants, cooperatives, food manufacturers, and others who purchase grain.