

Subject Business development competitive grant program

Authors Xiong, J. and others

Analyst Anna Scholin

Date March 15, 2022

Summary

Renames the business development competitive grant program the small business partnership grant program and broadens the program to provide assistance to commercial cooperatives, employee-owned businesses, and commercial land trusts as well. Appropriates an additional \$8,575,000 in fiscal year 2023 from the general fund to the program for technical assistance to small businesses, split between the existing grant recipients from fiscal year 2022.