

H.F. 3475

As amended by H3475DE1

Subject Employment support for new Americans**Authors** Greenman and others**Analyst** Anna Scholin**Date** March 25, 2022**Summary**

Appropriates \$2,000,000 in fiscal year 2023 from the general fund for a grant to Community Reinvestment Fund, Inc. to make grants and loans to nonprofit business development organizations and the Minnesota Inclusive Growth Fund for loan and credit enhancement programs for small businesses. Requires an equal match from nonstate sources and, to the extent practicable, that 75 percent of the money be distributed to minority-owned businesses and 25 percent to businesses owned by women, veterans, or people with substantial physical disabilities.